

## QPR/QOR (Jul- Sept. 2016)

### Description (QOR):

During the third quarter of 2016, the ARECA Project has not approved any partial credit guarantees, however, to date has only 9 projects guaranteed in the regional banks for a total amount of US\$3,348,859.57, because one guarantee was dismissed by request for a bank in Honduras. Is important to note that this Program of Partial Credit Guarantees shares resources with the Finland's Fund.

Concerning to the Technical Assistance Fund, during this period ARECA Project didn't approve any technical assistant project. However, to date the ARECA Project has disbursed a total amount of US\$934,669.70.

Regarding to the Promotion of Knowledge, ARECA has participated in the different Energy-Financial Sector activities, as follow:

| Training and Events Participation in the Energy Sector |              |   |
|--|--------------|---|
| Country/Date of Realization                            | Institutions | Description of Workshops/Training and Events                                    |
| Guatemala<br>August 8-12, 2016                         | AHPPEE/ENEE  | Internship with AMM of Guatemala Republic (NATIONAL POWER SYSTEM OPERATOR-ODS). |

The Budget Executed at September 30, 2016, by the ARECA Project is as follows:

| Delivery Rate:                                     |                 |
|--|-----------------|
| Annual Budget for current calendar year            | US\$ 164,102.13 |
| Budget expenditures to date                        | US\$125,396.54  |
| Delivery rate (budget expenditure ÷ annual budget) | 76.41%          |